

YELLOWSTONE COUNTY, MONTANA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
MAJOR GOVERNMENTAL DEBT SERVICE AND CAPITAL PROJECTS FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2005

	RSID Bond Fund				Capital Improvement Fund			
	BUDGET		Actual	Variance with Final Budget - Positive (Negative)	BUDGET		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final Revised			Original	Final Revised		
REVENUES:								
Special assessments	\$275,000	\$275,000	\$364,734	\$89,734	\$0	\$0	\$0	\$0
Charges for services	0	0	0	0	17,000	17,000	25,268	8,268
Other	4,080	4,080	3,465	(615)	118,446	118,446	128,766	10,320
Total revenues	279,080	279,080	368,199	89,119	135,446	135,446	154,034	18,588
EXPENDITURES:								
Current:								
Capital outlay	0	0	0	0	4,551,000	4,395,300	427,395	3,967,905
Debt service:								
Principal	280,000	280,000	189,411	90,589	0	0	0	0
Interest	80,000	80,000	46,357	33,643	0	0	0	0
Total expenditures	360,000	360,000	235,768	124,232	4,551,000	4,395,300	427,395	3,967,905
Excess (deficiency) of revenues over (under) expenditures	(80,920)	(80,920)	132,431	213,351	(4,415,554)	(4,259,854)	(273,361)	3,986,493
OTHER FINANCING SOURCES (USES):								
Interfund transfers in	25,000	25,000	19,974	(5,026)	772,413	772,413	789,296	16,883
Interfund transfers out	(40,000)	(40,000)	0	40,000	(15,000)	(170,700)	(170,700)	0
Special assessment bond proceeds	45,920	45,920	45,920	0	35,000	35,000	35,000	0
Total other financing sources (uses)	30,920	30,920	65,894	34,974	792,413	636,713	653,596	16,883
Net change in fund balances	(\$50,000)	(\$50,000)	198,325	\$248,325	(\$3,623,141)	(\$3,623,141)	380,235	\$4,003,376
Fund balances July 1, 2004			145,306				3,910,567	
Fund balances June 30, 2005			\$343,631				\$4,290,802	

**YELLOWSTONE COUNTY, MONTANA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2005**

<u>ASSETS</u>	Special Revenue	Debt Service	Capital Projects	Total Nonmajor Governmental Funds
Cash and demand investments	\$1,913,584	\$176,095	\$260,876	\$2,350,555
Cash investments	2,965,604	271,621	405,220	3,642,445
Receivables (net of allowance for uncollectibles):				
Property taxes	319,753	28,722	0	348,475
Accounts	687,616	0	0	687,616
Delinquent assessments	6,324	1,085	0	7,409
Accrued interest	5,915	1,337	5	7,257
Prepaid expenses	237	0	0	237
Inventories	50,458	0	0	50,458
Total assets	\$5,949,491	\$478,860	\$666,101	\$7,094,452
<u>LIABILITIES:</u>				
Accounts payable	\$306,794	\$0	\$93,271	\$400,065
Accrued liabilities	122,844	0	8,683	131,527
Due to other funds	62,474	0	0	62,474
Deferred revenue	326,077	29,807	0	355,884
Due to other taxing districts	234,364	0	0	234,364
Total liabilities	1,052,553	29,807	101,954	1,184,314
<u>FUND BALANCE:</u>				
Reserved for debt service	0	449,053	0	449,053
Reserved for capital improvements	0	0	564,147	564,147
Reserved for inventories	50,458	0	0	50,458
Unreserved	4,846,480	0	0	4,846,480
Total fund balance	4,896,938	449,053	564,147	5,910,138
Total liabilities and fund balance	\$5,949,491	\$478,860	\$666,101	\$7,094,452

YELLOWSTONE COUNTY, MONTANA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2005

	Special Revenue		Debt Service		Capital Projects		Total Nonmajor Governmental Funds	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
REVENUES:								
Taxes	\$7,238,858	\$7,154,813	\$581,740	\$578,754	\$0	\$0	\$7,820,598	\$7,733,567
Special assessments	250,000	284,017	0	17,386	0	0	250,000	301,403
Licenses and permits	50,000	50,000	0	0	0	0	50,000	50,000
Intergovernmental	2,690,485	2,757,032	180,363	180,363	6,900	6,900	2,877,748	2,944,295
Fines and forfeitures	65,000	36,945	0	0	0	0	65,000	36,945
Charges for services	1,654,276	1,682,573	55,000	57,400	83,900	79,197	1,793,176	1,819,170
Other	85,503	99,185	6,000	11,492	5,000	1,000	96,503	111,677
Total revenues	12,034,122	12,064,565	823,103	845,395	95,800	87,097	12,953,025	12,997,057
EXPENDITURES:								
Current:								
General government	862,720	738,882	0	0	259,290	239,695	1,122,010	978,577
Public safety	6,133,834	5,646,468	0	0	0	0	6,133,834	5,646,468
Public works	1,073,431	793,274	0	0	0	0	1,073,431	793,274
Public health	1,576,886	1,562,203	0	0	0	0	1,576,886	1,562,203
Social and economic services	621,439	594,978	0	0	0	0	621,439	594,978
Culture and recreation	828,875	792,437	0	0	0	0	828,875	792,437
Conservation of natural resources	81,843	81,647	0	0	0	0	81,843	81,647
Debt service:								
Principal	4,247	4,247	555,000	555,000	0	0	559,247	559,247
Interest	553	553	238,783	237,858	0	0	239,336	238,411
Capital outlay:								
Public safety	173,179	142,018	0	0	0	0	173,179	142,018
Public works	1,386,591	683,606	0	0	1,108,606	663,743	2,495,197	1,347,349
Culture and recreation	101,131	51,135	0	0	0	0	101,131	51,135
Total expenditures	12,844,729	11,091,448	793,783	792,858	1,367,896	903,438	15,006,408	12,787,744
Excess (deficiency) of revenues over (under) expenditures	(810,607)	973,117	29,320	52,537	(1,272,096)	(816,341)	(2,053,383)	209,313
OTHER FINANCING SOURCES (USES):								
Interfund transfers in	1,695,969	1,672,635	0	0	193,569	193,251	1,889,538	1,865,886
Interfund transfers out	(2,278,014)	(2,263,898)	(25,000)	0	(19,974)	(19,974)	(2,322,988)	(2,283,872)
Long term debt proceeds	0	0	0	0	1,102,080	1,102,080	1,102,080	1,102,080
Total other financing sources (uses)	(582,045)	(591,263)	(25,000)	0	1,275,675	1,275,357	668,630	684,094
Net change in fund balances	(\$1,392,652)	381,854	\$4,320	52,537	\$3,579	459,016	(\$1,384,753)	893,407
Fund balances July 1, 2004		4,515,084		396,516		105,131		5,016,731
Fund balances June 30, 2005		\$4,896,938		\$449,053		\$564,147		\$5,910,138

The notes to the financial statements are an integral part of this statement.